

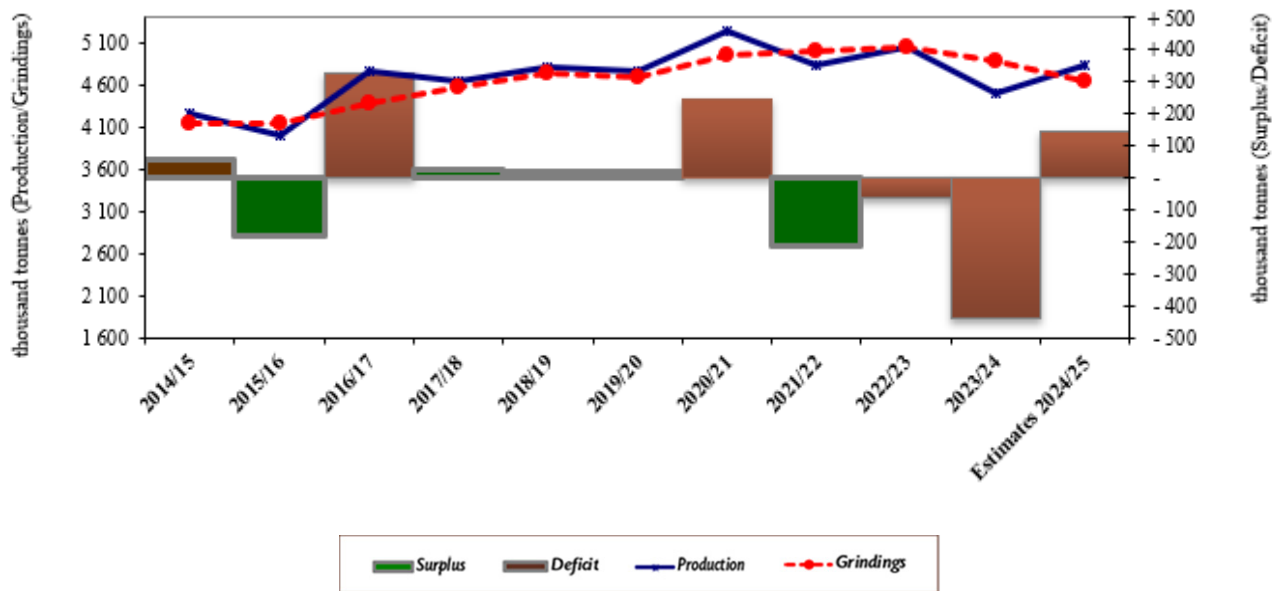


INTERNATIONAL COCOA ORGANIZATION



WORLD COCOA BEANS PRODUCTION, GRINDINGS AND STOCKS (thousand tonnes)

Crop Year (Oct-Sep)	Gross crop		Grindings		Surplus/deficit	Total end-of-season stocks	Stocks to grindings ratio
	<i>in thousand tonnes</i>						<i>(Percent)</i>
		(Year on year change)		(Year on year change)			
2014/15	4 252	-2.7%	4 152	-4.2%	+ 57	1 600	38.5
2015/16	3 994	-6.1%	4 133	-0.5%	- 179	1 421	34.4
2016/17	4 768	19.4%	4 391	6.2%	+ 329	1 750	39.9
2017/18	4 647	-2.5%	4 576	4.2%	+ 25	1 775	38.8
2018/19	4 811	3.5%	4 742	3.6%	+ 21	1 796	37.9
2019/20	4 752	-1.2%	4 685	-1.2%	+ 19	1 815	38.7
2020/21	5 244	10.4%	4 949	5.6%	+ 243	2 058	41.6
2021/22	4 826	-8.0%	4 994	0.9%	- 216	1 842	36.9
2022/23	5 043	4.5%	5 058	1.3%	- 65	1 777	35.1
2023/24	4 489	-11.0%	4 885	-3.4%	- 441	1 336	27.3
Forecasts 2024/25	4 840	7.8%	4 650	-4.8%	+ 142	1 478	31.8



Source : ICCO Quarterly Bulletin of Cocoa Statistics, Vol. LI, No.1, Cocoa year 2024/25

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Note : Totals may differ from sum of constituents due to rounding.

